

NZX Release

2 May 2017

## **FINAL DIVIDEND – 2016 FINANCIAL YEAR**

Diversified listed agribusiness Scales Corporation Limited (NZX:SCL) has declared a fully imputed final dividend for the 2016 Financial Year of 10.0c per share.

Taking into account the 8.0c interim dividend paid in January 2017, dividends for the 2016 year total 18c per share, representing 66% of underlying net profit after tax, which is within the stated dividend policy payout range.

The final dividend is payable on 7 July 2017, with a record date of 28 June 2017

### **Directors' comment**

Scales' directors remain positive with regard to 2017 financial performance, with all three divisions (Horticulture, Storage & Logistics and Food Ingredients) trading well during the first quarter of 2017 and including this year's apple harvest.

An update will be provided at the Annual Shareholders Meeting scheduled for Wednesday 14 June at 4.30pm in Christchurch.

### **Contact**

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### **About Scales Corporation**

Scales is a diversified agribusiness portfolio. It comprises three operating divisions: Horticulture, Storage & Logistics and Food Ingredients. The company's diverse spread of activities gives Scales broad exposure to New Zealand's agribusiness sector. Scales was founded in 1897 as a shipping business by George Herbert Scales. Today it employs more than 600 staff New Zealand wide. Find out more at [www.scalescorporation.co.nz](http://www.scalescorporation.co.nz)