

NZX & Media Release

19 February 2026

### **Chief Financial Officer Transition**

Scales Corporation Limited (NZX:SCL) announced today that CFO, Steve Kennelly, will retire from his role in May 2026 and will take up a new role as Scales' Company Secretary.

Scales also announce that Ben Washington has been appointed as Scales new CFO. Ben will start with Scales on 1 June 2026.

Managing Director Andy Borland commented "Steve has served as CFO since 2011, contributing significantly to the company's financial leadership and strategic development. The Board and executive team thank him for his commitment and are pleased that he will continue to support the company in a governance capacity."

"I am also very pleased to announce the appointment of Ben Washington as Scales' new CFO. Ben joins from KMD Brands, where he held a number of senior leadership positions including most recently as CFO of Kathmandu. Prior to KMD Brands, Ben had an extensive career with PwC."

"Ben is a strong finance leader with significant commercial experience and extensive listed-company experience in a global and diversified business. We're looking forward to Ben joining the Scales' team."

### **Contact**

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### **About Scales Corporation**

Scales Corporation is a diversified investor operating predominantly in the agribusiness sector. It comprises three operating divisions: Global Proteins, Horticulture, and Logistics. The Company's diverse spread of activities gives Scales Corporation global operational exposure. Scales Corporation was founded in 1897 as a shipping business by George Scales. Today it has operations across New Zealand, Australia, United States and Europe. Find out more at [www.scalescorporation.co.nz](http://www.scalescorporation.co.nz).