

Scales Corporation Limited

Dividend Policy

1.0 Policy

Dividends and other distributions are made at the discretion of Scales' Board. The payment of dividends is not guaranteed, and the dividend policy may change over time.

Scales current policy is to target a dividend payout ratio, in respect of each financial year, of between 50% and 75% of Underlying NPAT Attributable to Shareholders.

Dividend payments will be split approximately evenly between interim and final and will be payable in January (interim) and July (final).

The Scales Board will take into account all relevant considerations at the time of declaring dividends, including:

- Current year trading expectations;
- Working Capital and Capital Expenditure requirements;
- Investment intentions;
- Current and forecast "Net cash/Net debt" position;
- Satisfaction of the solvency requirements of the Companies Act
- Banking or other funding requirements by which Scales is bound from time to time, including bank facility covenants.

Document Control

Version	Date	Comments & Approval
1.0	2 nd December 2019	Approved by the Board. Next review 2021
1.0	August 2020	Annual review
2.0	7 December 2021	Annual review
3.0	22 February 2023	Policy change approved
4.0	2 December 2025	Biennial review