

NZX Announcement
13 August 2015

Scales Corporation upgrades profit guidance

A strong year-to-date performance, in particular in the Horticulture division, has resulted in Christchurch-based Scales Corporation now expecting to exceed the 2015 earnings forecast advised to the market in its June 2014 prospectus.

Forecast EBITDA for 2015 is now expected to exceed the prospectus forecast of \$41.2m by between 25 and 35 percent.

The Directors will provide further detail on trading at the time of release of the Group's interim results on 27 August 2015.

Contacts

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About Scales Corporation

Scales is a diversified agribusiness portfolio. It comprises three operating divisions: Horticulture, Storage & Logistics and Food Ingredients. The company's diverse spread of activities gives Scales broad exposure to New Zealand's agribusiness sector. Scales was founded in 1897 as a shipping business by George Herbert Scales. Today it employs more than 400 staff New Zealand wide. Find out more at www.scalescorporation.co.nz

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