

NZX Release

1 May 2018

FINAL DIVIDEND – 2017 FINANCIAL YEAR

Diversified listed agribusiness Scales Corporation Limited (NZX:SCL) has declared a fully imputed final dividend for the 2017 Financial Year of 9.0c per share.

Taking into account the 9.0c interim dividend paid in January 2018, dividends for the 2017 year total 18.0c per share, representing 78% of underlying net profit after tax.

The final dividend is payable on 6 July 2018, with a record date of 27 June 2018.

Directors' comment

Scales' directors remain positive with regard to 2018 financial performance, with all three divisions (Horticulture, Storage & Logistics and Food Ingredients) trading well during the first quarter of 2018 and including this year's apple harvest.

An update will be provided at the Annual Shareholders Meeting scheduled for Wednesday 13 June at 4.30pm in Christchurch.

Contact

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About Scales Corporation

Scales is a diversified agribusiness portfolio. It currently comprises three operating divisions: Horticulture, Storage & Logistics and Food Ingredients. The company's diverse spread of activities gives Scales broad exposure to New Zealand's agribusiness sector. Scales was founded in 1897 as a shipping business by George Herbert Scales. Today it employs more than 700 permanent staff New Zealand wide. Find out more at www.scalescorporation.co.nz