

29 January 2019

### **Appointment of Director**

The Board of Scales Corporation Limited is pleased to announce the appointment of Mr Lai Po Sing, Tomakin, as a non-executive director of the company. Mr Lai's appointment is effective from 28 January 2019.

Mr Lai is a director of China Resources Ng Fung Limited, who hold a 15.24% shareholding in Scales. Mr Lai is also the Vice President, Chief Financial Officer and Company Secretary of China Resources Enterprise, Limited.

In accordance with Scales' constitution, Mr Lai will retire from office at the next Annual Shareholders' Meeting and will be eligible for election at that meeting.

Additionally, in accordance with Listing Rules 3.3.2 and 3.3.3(b) the Board have determined that Mr Lai is a non-independent director of Scales.

Contact:

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### About Scales Corporation

Scales Corporation is a diversified agribusiness portfolio. It comprises three operating divisions: Horticulture, Storage & Logistics and Food Ingredients. The company's diverse spread of activities gives Scales broad exposure to New Zealand's agribusiness sector. Scales Corporation was founded in 1897 as a shipping business by George Herbert Scales. Today it employs more than 700 permanent staff New Zealand wide. Find out more at [www.scalescorporation.co.nz](http://www.scalescorporation.co.nz).