

13 June 2019

## **Results of Scales Corporation Limited 2019 Annual Shareholders' Meeting**

Scales Corporation Limited held its 2019 Annual Shareholders' Meeting in Napier at 4.30pm on 12 June 2019.

### Resolutions

All resolutions considered by shareholders at the meeting were passed. Details of the number of votes cast, by poll, were as follows:

**1. That the Board is authorised to fix the auditor's remuneration for the coming year.**

For:	60,196,930
Against:	21,550
Abstain:	15,500

**2. Having retired by rotation, that Alan Isaac be re-elected as a Director.**

For:	60,105,252
Against:	69,398
Abstain:	59,330

**3. Having been reappointed during the year by the Board and holding office only until the Annual Meeting, that Andrew Borland be elected as a Director.**

For:	60,151,013
Against:	13,050
Abstain:	69,917

**4. Having been appointed during the year by the Board and holding office only until the Annual Meeting, that Tomakin Lai be elected as a Director.**

For:	57,300,947
Against:	2,848,116
Abstain:	84,917

**Scales Corporation Limited**

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**5. Having been appointed during the year by the Board and holding office only until the Annual Meeting, that Nadine Tunley be elected as a Director.**

For:	59,996,290
Against:	154,838
Abstain:	82,852

**6. Subject to the approval of Resolution 5, that the maximum total pool of Directors' remuneration payable by Scales to Directors (in their capacity as Directors) be increased by \$100,000 per annum, from a total pool of \$500,000 per annum to \$600,000 per annum, effective from the close of the Annual Meeting, with such sum to be divided amongst the Directors as the Board may from time to time determine.**

For:	57,395,710
Against:	785,439
Abstain:	2,052,831

**Special Resolution: To amend Scales' Constitution in the form and manner described in the explanatory notes, with effect from the close of the Annual Meeting.**

For:	60,030,215
Against:	34,150
Abstain:	169,615

**Director Independence**

As required by the NZX Listing Rules, the Board of Scales Corporation Limited has determined that the following Directors are Independent Directors:

- Tim Goodacre
- Nick Harris
- Alan Isaac
- Mark Hutton
- Nadine Tunley

For further information contact:

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Chief Financial Officer

Scales Corporation Limited

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