

13 September 2021

### **Appointment of Director**

The Board of Scales Corporation Limited is pleased to announce the appointment of Sun Qiang (Alex), as a non-executive director of the company.

Mr Sun's appointment is effective from 13 September 2021.

Mr Sun is a Senior Director of the Asset Management Department of China Resources Enterprise, Limited, whose subsidiary, China Resources Ng Fung Limited, hold a 15.1% shareholding in Scales.

Mr Sun's previous roles include:

- Senior Vice-President in the China Resources-Verinvest JV, which is a shareholder of Nasdaq-listed Oatly Group AB;
- Director of Oatly Group AB;
- Deputy Business Director of Strategy for China Resources Strategy Management Department, with responsibility for consumer goods and retail sector strategy development.

In accordance with Scales' constitution, Mr Sun will retire from office at the next Scales Annual Shareholders' Meeting and will be eligible for election at that meeting.

Additionally, in accordance with Listing Rule 2.6.1 the Board have determined that Mr Sun is a non-independent director of Scales.

Contact:

Steve Kennelly

Chief Financial Officer

Scales Corporation Limited

+64 3 371 2263 / +64 274 317587

### About Scales Corporation

Scales Corporation is a diversified agribusiness portfolio. It comprises three operating divisions: Horticulture, Storage & Logistics and Food Ingredients. The company's diverse spread of activities gives Scales broad exposure to New Zealand's agribusiness sector. Scales Corporation was founded in 1897 as a shipping business by George Herbert Scales. Today it employs more than 700 permanent staff New Zealand wide. Find out more at [www.scalescorporation.co.nz](http://www.scalescorporation.co.nz).