

# Dear Shareholder

## Scales Corporation Limited Dividend Reinvestment Plan



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Scales Corporation Limited (Scales) has established the Scales Dividend Reinvestment Plan (Plan), offering you the opportunity to reinvest the net proceeds of dividends from some or all of your existing Scales ordinary shares (Shares) in additional, fully paid Shares.

By participating in the Plan, you can increase your investment in Scales without incurring brokerage charges. The enclosed Offer Document explains how the Plan works.

### ELIGIBILITY

Scales has determined that, for the time being, the Plan is only available to shareholders with an address recorded on the Scales share register in New Zealand or Australia. Scales may amend eligibility requirements at any time, at its sole discretion.

### YOUR CHOICES

Participation in the Plan is optional and flexible. You may elect to participate in respect of all or only some of your Shares (in which case you will receive a mixture of both cash dividends and Shares), and you may change your mind if it does not suit your investment needs in the future.

If you wish to continue to receive only cash dividends, you do not need to do anything.

### HOW TO PARTICIPATE

If you wish to participate in the Plan you need to:

- apply online by visiting [www.investorcentre.com/nz](http://www.investorcentre.com/nz); or
- complete the enclosed Participation Notice and return it to Computershare Investor Services.

If you wish to participate in the Plan for the upcoming FY2025 final dividend, you need to apply by no later than 5pm (NZ time) on 26 June 2026.

### THE PRICE

The price of the Shares issued or transferred under the Plan will be based on the market price before the date of issue or transfer. Scales may choose to offer these Shares to you at a discount to this market price. If a discount is to apply, it will be announced at the same time as details of the dividend are announced.

The first dividend to which the Plan will apply is the 12.5 cents per Share dividend, being the FY2025 final dividend to be paid on 9 July 2026. Scales has determined that Shares issued or transferred under the Plan in respect of the FY2025 final dividend will be issued or transferred at a discount of 2.0% to the market price.

Scales will determine whether the Plan will apply to future dividends, and whether Shares issued or transferred under the Plan in respect of future dividends will be issued or transferred at a discount, at the time future dividend payments are determined. Please read the information in the Offer Document. You should consult your broker, financial, investment or other professional adviser if you have any questions in relation to any of the content in the Offer Document.

Yours sincerely,



Mike Petersen

Chair



# Questions and answers

## What is the Scales Dividend Reinvestment Plan (the Plan)?

The Plan enables shareholders to reinvest all or part of the net proceeds of cash dividends paid on their Scales Shares in additional Scales Shares, instead of receiving those dividends in cash.

## Am I eligible to participate?

As at the date of the Offer Document, the Plan is only available to shareholders who have an address recorded in the Scales share register in New Zealand or Australia.

## Is there a minimum number of Shares that I need to own before I can participate?

No.

## How much does it cost?

There are no charges for participating in, or withdrawing from, the Plan or changing the number of Shares nominated by you that will participate in the Plan. No brokerage or commission costs will be payable in respect of the Shares you receive under the Plan.



## How do I participate in the Plan?

You should read the Offer Document carefully before deciding whether to participate. You can elect to participate at any time by completing and returning a Participation Notice to Scales' Registrar or by making an election online.

### Computershare Investor Services Limited

#### Postal address

Scales Corporation Limited  
C/- Computershare Investor Services Limited  
Private Bag 92119  
Victoria Street West  
Auckland 1142  
New Zealand



# Questions and answers (continued)

You can also scan your Participation Notice and email it to [drp@computershare.co.nz](mailto:drp@computershare.co.nz) (Please put Scales Corporation Limited in the subject line for easy identification).

**Online Participation:** You can apply online by visiting the website of the Registrar, Computershare Investor Services, at [www.investorcentre.com/nz](http://www.investorcentre.com/nz).

Log into [www.investorcentre.com/nz](http://www.investorcentre.com/nz) and select 'My Profile'. Then select 'Reinvestment Plans' from the left-hand menu. Select Scales Corporation Limited in the holding line and 'Apply' to select your participation level. If you do not have an Investor Centre account, you will need your CSN/Investor Number and FIN to register. If you don't have this information available you can email [enquiry@computershare.co.nz](mailto:enquiry@computershare.co.nz) or phone +64 9 488 8777.

If you wish to participate in the Plan for an upcoming dividend, you will need to return the Participation Notice or make your online election by no later than 5pm on 26 June 2026.

## What options do I have regarding participating in the Plan?

Participation in the Plan is optional. If you wish to participate in the Plan, you may elect:

- a. Full participation – where all of your Shares (including Shares held now and acquired in the future, including where issued or transferred to you under the Plan) will be treated as participating in the Plan in accordance with the terms and conditions of the Plan; or
- b. Partial participation – where only the percentage of Shares nominated by you participate in the Plan for all future dividends to which the Plan applies (unless you vary your participation in accordance with the terms and conditions of the Plan). Note that you will continue to receive cash dividends on any of your Shares that are not part of the Plan.

## What if I do not want to participate in the Plan?

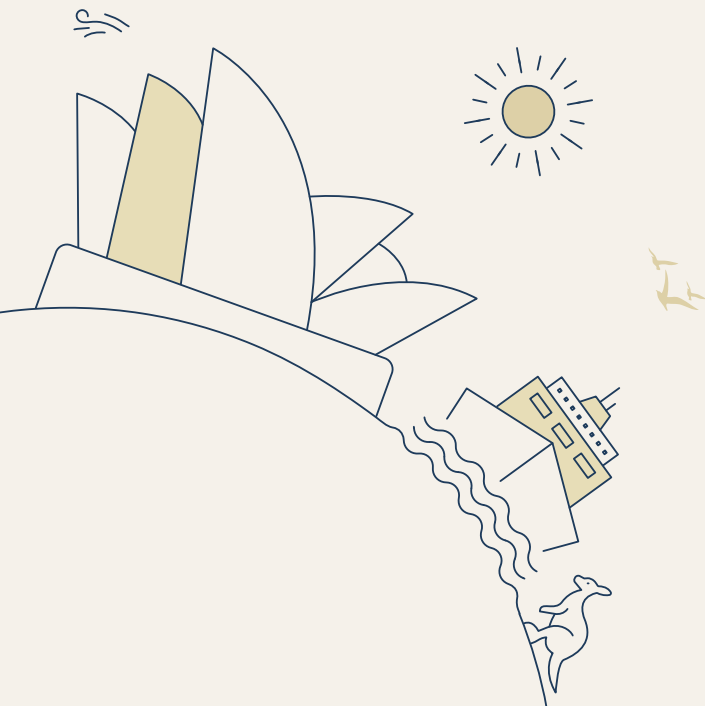
If you do not wish to participate in the Plan, you do not need to do anything. You will continue to receive cash dividends on your Shares.

## What if I change my mind?

You can join the Plan or vary your participation at any time via Scales' Registrar, Computershare Investors Services, at [www.investorcentre.com/nz](http://www.investorcentre.com/nz) or by delivering an updated Participation Notice to the Registrar. Participation Notices are available online or from the Registrar on request.

If you choose to participate in the Plan and then change your mind, you can opt out by informing the Registrar either online or by written notices to Scales' Registrar.

Such variation or termination will be effective immediately provided that any online election or Participation Notice or notice to terminate that is received after 5pm on an Election Date will be effective for the following dividend.



# Questions and answers (continued)

## What price will shareholders pay?

The price of Shares is based on the average daily volume-weighted average sale price of Scales Shares sold on the NZX Main Board over the 5 trading day period beginning the day prior to the Record Date. Please see the Offer Document for further details. The Share price may be subject to a discount set by Scales from time to time. The discount, if any, will be announced by Scales to Shareholders at the same time the dividend is announced for the relevant period.

## Can the Plan be changed in the future?

Yes, Scales may change, suspend or cancel the Plan at its sole discretion. If that occurs, notice will be given through NZX.

## Can I sell the Shares?

Yes, Shares acquired under the Plan can be sold at any time.



## Are there any tax implications?

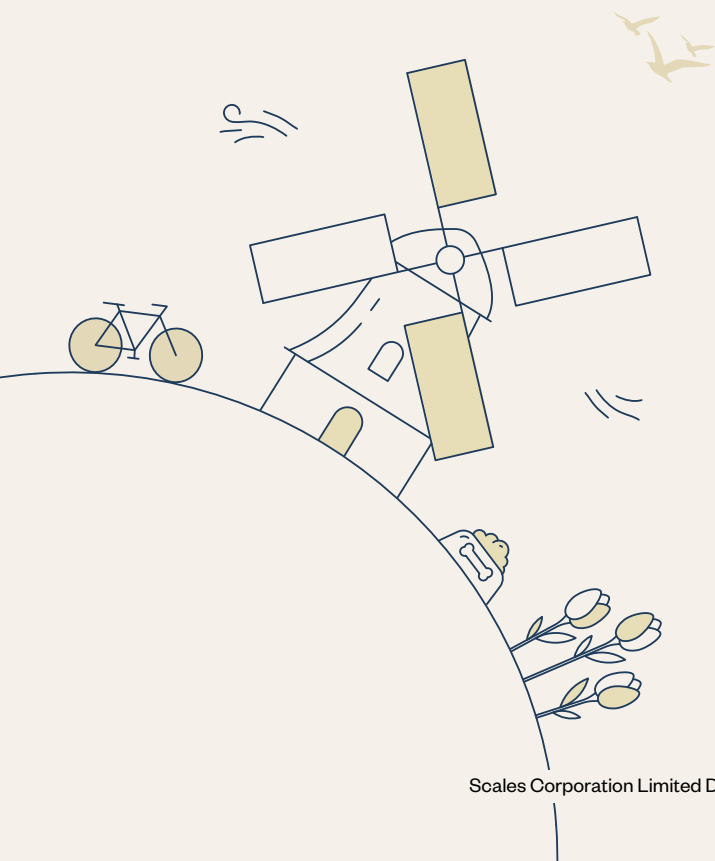
The taxation consequences for each shareholder, should they elect to participate in the Plan, will depend on their particular circumstances. Accordingly, each shareholder should consult their own tax adviser as to the taxation implication of the Plan. Scales does not accept any responsibility for the financial or taxation effects of a shareholder's participation or non-participation in the Plan.

## Where can I find information the Scales dividend policy?

You can find a copy of the Scales dividend policy at [www.scalescorporation.co.nz/investors/dividend/](http://www.scalescorporation.co.nz/investors/dividend/)

## How do I find out how many Shares I have received?

Shortly after the issue or transfer of Shares under the Plan, the Registrar will send all Plan participants an updated Securities Transaction Statement, along with a dividend remittance advice.







Scales Corporation Limited

52 Cashel Street, Christchurch 8013, New Zealand

[www.scalescorporation.co.nz](http://www.scalescorporation.co.nz)